

28 July 2026

Dear Investor

Arch House Fund (the "Fund")

Share Class

Class A Income

Class B Income

ISIN

GB00BMH5VH56

GB00BMH5VJ70

We are writing to you as a shareholder in the above-named Fund to inform you of a change to the performance comparator, which is set out below.

The change is to ensure performance comparison is being made to the most appropriate peer group. The new comparator better reflects the Fund's typical exposure to equities and other asset classes, providing investors with a more relevant performance comparison. The change does not alter the way that the Fund is being managed.

Change to the Performance comparator

Fund Name	Existing Performance Comparator	New Performance Comparator
Arch House Fund	Investment Association Flexible peer group	Investment Association Mixed Investment 40-85% Shares peer group

This change will be effective from 1st August 2026.

Notice

We are required to notify you of the above change, and this letter forms this notice. You do not need to take any action as a result of this letter.

If you have any queries regarding this change, please contact us on 0330 300 0375 between 9.00am and 5.00pm (Monday to Friday).

If you require any special assistance or have additional needs (for example, you require this document in large print, braille or audio), please get in touch with us.

If you are deaf, have hearing loss or are speech impaired, you can contact us by using the Relay UK service. You can do this either by using the app, or by dialling 18001 before our number using your textphone.

Yours faithfully

**For and on behalf of
Thesis Unit Trust Management Limited**