

TM SDL Free Spirit Fund

Minutes of an Extraordinary General Meeting of the shareholders of TM SDL Free Spirit Fund (the "**Merging Fund**") held at Exchange Building, St John's Street, Chichester, West Sussex PO19 1UP on Wednesday 15 April 2026 at 10:00am (the "**Meeting**")

Present: Helen Wilkins Chair (the "**Chair**") and appointed proxy for the shareholders of the Fund.

In attendance: Suzanne Allen Representatives of Thesis Unit Trust Management Limited, the manager of the Fund.

Joyce Ooi Representative of NatWest Trustee and Depository Services Limited

1. Chair

Helen Wilkins was appointed Chair of the Meeting.

2. Preliminaries

2.1 The Chair announced that this Meeting was an Extraordinary General Meeting of the TM SDL Free Spirit Fund, the purpose of which is set out in the notice to the shareholders convening the meeting dated Monday 30 March 2026 (the "**Notice**").

2.2 The Chair declared that the Meeting had been duly convened by the Notice.

2.3 The Chair declared that they had been appointed Chair of the Meeting by NatWest Trustee and Depository Services Limited, the Depository of the Fund.

2.4 The Chair declared that they had been appointed as proxy on behalf of the shareholders by way of valid proxy voting forms.

2.5 There was produced at the Meeting, the Notice and, with the consent of all members present, the Notice was taken as read.

3. Resolutions

3.1 The following extraordinary resolution (the "**Resolution**") was duly proposed:

THAT the scheme of arrangement (**Scheme**) for the merger of the TM SDL Free Spirit Fund (**Merging Fund**) with the TM SDL UK Buffettology Fund (**Receiving Fund**) set out in Annexure 1 to a document dated 30 March 2026 and addressed by Thesis Unit Trust Management Limited (**TUTMAN**) to Shareholders in the Merging Fund is hereby approved and that TUTMAN and NatWest Trustee and Depository Services Limited (**Depository**), are hereby instructed to implement the Scheme.

3.2 The Resolution was voted upon and the Chair declared that the Resolution had been duly passed on a poll by the requisite majority as an extraordinary resolution.

4. Close

4.1 There being no further business, the Chair declared the meeting closed. Time 10:15

A handwritten signature in dark ink, appearing to read 'M. J. S.', is written above a horizontal dotted line.

Chair

15 April 2026