

Pollen Street agrees acquisition of Tutman

London, UK – 27 January 2026 – Pollen Street Capital (“Pollen Street”), today announces the acquisition of Thesis Holdings Limited (“Tutman”). Tutman is a rapidly expanding fund services platform providing fund administration, corporate service, and transfer agency services to institutional investors, wealth managers and family offices.

Founded nearly 30 years ago, Tutman has grown strongly, driven by its market-leading reputation built on deep technical expertise and high-quality service offering. The company serves some of the largest global fund managers, pension funds and wealth managers with end-to-end capabilities that sit at the core of their day-to-day operations.

A major milestone in its development was the acquisition of Evelyn Partners’ fund services business in 2025, which added in-house fund administration and transfer agency services and enabled Tutman to offer a full-service solution for the first time.

The fund services market represents a large and growing opportunity, supported by rising regulatory complexity and accelerating demand for outsourced governance and administration solutions. Tutman is well positioned to capture this growth and is actively progressing a number of strategic expansion initiatives in Luxembourg and Ireland, two of Europe’s most important fund domiciles. Pollen Street’s backing will enable Tutman to scale further into Europe with an existing pipeline of potential acquisitions to build a multi-jurisdiction service platform.

David Tyerman, Chief Executive Officer of Tutman, said: “Pollen Street’s investment marks an important next phase in Tutman’s development. The firm’s deep understanding of financial services and strong track record makes them a natural partner as we continue to scale the business. This partnership strengthens our ability to invest in our people, technology and service offering, while accelerating our expansion across Europe and continuing to deliver the high standards our clients expect.”

Duncan Gerard, Partner at Pollen Street, added: “Tutman has built a strong full-service platform with a clear focus on quality, responsiveness and client outcomes. The business has a compelling history of strategic growth, and we look forward to supporting the team as they expand their footprint across Europe. This is an exciting opportunity to develop a scaled fund services platform.”

The acquisition reflects Pollen Street’s strategy of backing specialist financial services platforms with strong capabilities and compelling pathways for scale and market expansion. Tutman will continue to operate under its existing brand and management team.

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Notes to Editors

About Thesis Holdings Limited

The Thesis Group was established in 1974 and launched its first UK regulated collective investment schemes in 1998. Tutman provides independent, bespoke and flexible solutions for fund managers. Our role is to design and launch fund structures, and then manage them compliantly, efficiently and independently.

Thesis operates an “open architecture” model, allowing fund managers to plug-and-play their preferred global asset servicers within fund ranges. We now operate over 330 funds, and use a multitude of fund accountants, transfer agents and global custodians. We appoint 80 different fund manager groups

About Pollen Street

Pollen Street is a fast growing and high performing private capital asset manager. Established in 2013, the firm has built deep capability across the financial and business services sectors aligned with mega-trends shaping

the future of the industry. Pollen Street manages over €7bn AUM across private equity and credit strategies on behalf of investors including leading public and corporate pension funds, insurance companies, sovereign wealth funds, endowments and foundations, asset managers, banks, and family offices from around the world. Pollen Street has a team of over 90 professionals.

www.pollenstreetgroup.com