

Fund Suspension – Frequently Asked Questions for Investors

1. What does it mean when a fund is suspended?

A fund suspension means you cannot buy or sell (deal in) units in the affected fund for a period of time. This is a temporary measure to ensure the fund's value is calculated accurately and fairly for all investors. The Financial Conduct Authority has been notified. The funds will, however, continue to be managed in accordance with their investment objective. We are keeping the suspensions under formal review with the Trustee and Depositary.

2. Why has this happened?

Our external software provider, Linedata, was impacted by a global cybersecurity incident. This affected their ability to provide the data we need to accurately value certain funds. As a result, we have temporarily suspended dealing in those funds to protect all investors and ensure fair pricing.

3. Has any of my personal data been affected?

No. Client data has not been compromised as a result of this incident.

4. What happens if I place a trade during the suspension?

If you place a buy or sell order while the fund is suspended, your request will be recorded. However, it will not be processed until the suspension is lifted. Your trade will be completed at the next available price once dealing resumes.

5. Can I cancel my trade while the fund is suspended?

Yes, you can cancel your trade request at any time while the fund is suspended. Please contact our Transfer Agency team via email to TADealing@tutman.co.uk or call us on 0141 483 9700 if you wish to do so.

6. What price do I redeem at if I have chosen to submit a redemption request during the fund's dealing suspension?

Any redemption instruction during the suspension period cannot obtain a price and therefore redemption proceeds will not be received by unitholders during this period. The fund will only price once the fund suspension has been lifted. Redemption proceeds will then be received by investors once priced and following the standard settlement period for the fund.

7. When will the suspension be lifted?

We have begun lifting the suspension of funds in tranches. The first tranche was successfully lifted on Thursday 21st August and the second tranche of funds will be priced at its valuation point on Tuesday 26th August. We anticipate that all funds will be up and running by Friday 29th August.

8. What should I do if I need to buy or sell units during the suspension?

Unfortunately, you will not be able to buy or sell units in the suspended fund until the suspension is lifted. If you require further assistance, please do not hesitate to contact our Transfer Agency team via email to TADealing@tutman.co.uk or call us on 0141 483 9700.

9. What happens when I instruct to buy or sell units via platform when the fund is suspended?

When investing via a platform, the platform itself is the unitholder in the fund. We are communicating with platforms that invest in any of the suspended funds on a daily basis. Platforms should, in turn, communicate with you as to what action you can take.

10. Who can I contact for more information?

If you have any further questions about the suspension, please contact our Transfer Agency team via email to TADealing@tutman.co.uk or call us on 0141 483 9700