

# Key Investor Information

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This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## TM P1 Ethical World Fund

A sub Fund of the TM P1 Investment Funds

This Fund is managed by Thesis Unit Trust Management Limited

ISIN (Accumulation):

GB00BMFKHT64

ISIN (Income):

GB00BMFKHV86

### Objectives and Investment Policy

The Fund will aim to deliver income and capital growth, net of fees, on a total return basis whilst providing investors with exposure to a diversified portfolio invested in an ethically conscious way following the Investment Manager's ethical investment policy. In addition, the Fund will seek exposure to enterprises who are actively working to address global warming issues. Investors should be aware that there is no guarantee that these objectives will be achieved over this specific 5 year period, or any other period and capital is at risk.

The Fund may invest in a broad range of asset classes including fixed interest (approx. 10-40%) e.g. corporate & government bonds (which may include investment and sub-investment grade bonds), debentures etc. and equities (approx. 50-80%). The Fund may also invest in property REITs as well as money market instruments, deposits, warrants, cash and near cash. Exposure to these asset classes will be gained primarily (between 80%-100%) through the use of collective investment vehicles although the Fund may also invest directly. The collective investment vehicles in which the Fund may invest may include those managed by the ACD an Associate of the ACD or the Investment Manager.

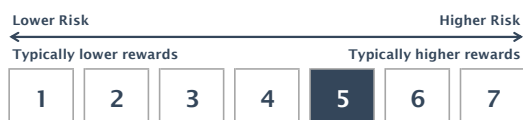
#### Ethical Investment Policy

The Fund will invest in assets that meet the requirements of the Investment Manager's ethical investment policy. The ethical investment policy seeks to identify funds or direct investments subject to robust ethical investment policies. Funds and directly held assets must pass a due diligence process designed to assess their ethical credentials. For funds ethical due diligence includes: collection of documents from the fund provider explaining the process and policies used by the fund manager; fund manager interview; follow up actions. Areas covered include: adherence to minimum requirements; assessment of exclusions; assessment of engagements carried out; assessment of other policies used (including but not restricted to best-in-class approaches, positive screening, integrated ESG approaches, impact investing approaches); commitment to ethical and sustainability issues; experience and qualifications of fund management staff; evidence supporting fund manager claims; follow up information provided. The Investment Manager's ethical investment policy is subject to continuous improvement under the guidance of the Investment Manager's external ethical oversight committee. The external ethical oversight committee is comprised of specialists with expertise in environmental, social and governance issues. These experts are drawn from outside usual investment circles and do not make investment decisions. They advise on ethical issues, the development of ethical investment policy and audit assets held in the Fund against ethical requirements.

The base currency of the Fund is pounds sterling.

Income arising from the Fund is distributed to the holders of income shares, and reinvested in the case of accumulation shares. Investors can buy and sell shares on demand when the scheme prices daily at 12 midday.

### Risk and Reward Profile



The risk rating of the Fund is category 5 due to the volatility of simulated data which sits in a range of between 10% and 15%. The risk rating is calculated using historical data and a prescribed standard deviation methodology. The simulated data used is consistent with risk limits of the Fund.

- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk and reward category shown is not guaranteed to remain unchanged and may shift over time.
- The lowest category does not mean 'risk free'.
- This indicator is not a measure of the risk that you may lose the amount you have invested.

The following risks are material in addition to the risks captured by the indicator above:

- The price of units/shares and any income from them may fall as well as rise and investors may not get back the full amount invested. Past performance is not a guide to future performance. There is no assurance that the investment objective of the Fund will actually be achieved.
- Where investments are in the shares of companies (equities), the value of those equities may fluctuate, sometimes dramatically, in response to the activities and results of individual companies or because of general market and economic conditions or other events.
- Investment in other funds may mean that the objectives and risk profiles of those underlying funds may not (always) be fully in line with those of the Fund.
- Significant exposure to a particular industrial sector or geographical region puts the fund at risk of a localised event making a significant impact on the value of the Fund.

All the risks currently identified as being applicable to the Fund are set out in the 'Risk' section of the Prospectus.

## Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	5.00%
Exit Charge	None
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investments are paid out	
Ongoing charges	1.05%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

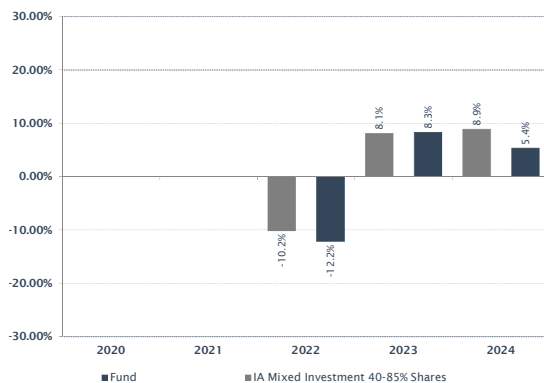
The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

The ongoing charge is based on last year's expenses for the year ending 30th September 2024. This figure may vary from year to year. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units/shares in another collective investment scheme.

For more information about charges, please see section headed "Fees and Expenses" of the Fund's Prospectus, which is available on request via email to [thesisut@tutman.co.uk](mailto:thesisut@tutman.co.uk)

## Past Performance



(a) The Fund launched in 2021

(b) The bar chart shows the calendar year returns for the last 3 full calendar years. If a column is blank, there is insufficient performance data to provide a complete calendar year of performance

(c) Past performance has been calculated in pounds sterling

(d) Performance will be calculated as Total Return, including all charges levied against the Fund

(e) Past performance has limited value as a guide to future performance

(f) Investments may go down as well as up

Performance source: Morningstar Direct

## Practical Information

The depositary of the Fund is NatWest Trustee and Depositary Services Limited. The depositary has delegated the function of custodian to The Northern Trust Company.

Please email [thesisut@tutman.co.uk](mailto:thesisut@tutman.co.uk) if you require, or have any queries in relation to, the Fund price, Report and Accounts or Prospectus. All documentation relating to the Fund is available in English and is free of charge. The most recent prices will appear daily on the Trustnet website at [www.trustnet.com](http://www.trustnet.com) and can also be obtained by telephone on 01483 783900. The annual Report and Accounts will be made available annually on 31st January.

UK tax legislation may have an impact on the personal tax position of investors.

The information in this document relates to a single class of the TM P1 Ethical World Fund, the TM P1 Ethical World Fund Accumulation share class. This document also represents the Income share class.

Thesis Unit Trust Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant part of the Prospectus for the Fund.

It is possible for you to switch your entitlement between sub-Funds of the TM P1 Investment Funds. You can obtain more information about switching by emailing [thesisut@tutman.co.uk](mailto:thesisut@tutman.co.uk). You should be aware that an exchange of shares for shares (of whatever class) in another sub-Fund is treated as a redemption and sale and is a disposal for Capital Gains Tax purposes. The Prospectus and Report and Accounts are prepared for the TM P1 Investment Funds in its entirety.

The assets of the TM P1 Ethical World Fund are segregated from other sub-Funds and can only be used to meet the liabilities of the TM P1 Ethical World Fund and not of any other sub-Fund.

Information on the current remuneration policy, including a description of how remuneration and benefits are calculated and the identity of the remuneration committee members, is available on our website at [www.tutman.co.uk](http://www.tutman.co.uk) and a copy can be obtained, free of charge, on request.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

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This Key Investor Information is accurate as at 19th February 2025.

[www.tutman.co.uk](http://www.tutman.co.uk)

Tutman is a trading style of Thesis Unit Trust Management Limited and Tutman LLP. Thesis Unit Trust Management Limited is registered in England and Wales, number 03508646 and Tutman LLP is registered in England and Wales, number OC369415. Both entities are authorised and regulated by the Financial Conduct Authority and have their registered office at Exchange Building, St John's Street, Chichester PO19 1UP.