

# Key Investor Information



This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## TM Rates Credit and Inflation Exposure Class D AUD Hedged

A sub Fund of the TM Investment Exposures Fund

This Fund is managed by Thesis Unit Trust Management Limited ISIN (Accumulation):

GB00BM951C82 ISIN (Income): GB00BM951F14

### Objectives and Investment Policy

The objective of the Fund is to provide income with the potential for some capital growth, net of fees, over the medium to longer term (over 5 year rolling periods).

The Investment Manager's policy for the Fund is to invest predominantly (at least 70% of the Fund) in index-tracking instruments selected by the Investment Manager to gain exposure to underlying lower risk, income yielding investments. The Fund will invest on a concentrated basis no more than 20 positions, (excluding derivative overlay contracts) in a mixture of index tracking and other collective investment vehicles which, in turn, are exposed to a significant number of underlying investments across a range of asset classes, predominantly (no less than 70% of the Fund) those regarded as lower risk, such as cash or cash equivalents, short-term government bonds (1-3 years), intermediate (3-7 years)/long term (7+years) government bonds, investment grade corporate bonds and inflation-linked government bonds, with some (approx. 30% or less of the Fund) exposure to higher yielding non-investment grade corporate bonds. Derivative overlay contracts are FX Forward contracts which are used for the purposes of eliminating unwanted currency risk.

The instruments selected will include a mixture of index-tracking funds, including but not limited to funds traded on a stock exchange that track an index or a single asset class and other collective investment schemes (including those managed or operated by the ACD) and direct holdings in investments, such as cash, cash equivalents and bonds. Derivatives can be used for both investment purposes and efficient portfolio management. The exposure to asset classes and sub-asset classes will be diversified by taking a global approach and may be adjusted according to market conditions. The Fund will be actively managed. This means that the Investment Manager actively makes decisions about how to invest the Scheme Property of the Fund (and which investments to buy and sell).

The information in this document relates to and is representative of the Australian dollar class. The base currency of the Fund is pounds sterling.

Income arising from the Fund is distributed to the holders of income shares, and reinvested in the case of accumulation shares. Investors can buy and sell shares on demand when the scheme prices daily at 12 midday.

### Risk and Reward Profile



The risk rating of the Fund is category 3 due to the volatility of simulated data which sits in a range of between 2% and 5%. The risk rating is calculated using historical data and a prescribed standard deviation methodology. The simulated data used is consistent with risk limits of the Fund.

- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk and reward category shown is not guaranteed to remain unchanged and may shift over time.
- The lowest category does not mean 'risk free'.
- This indicator is not a measure of the risk that you may lose the amount you have invested.

The following risks are material in addition to the risks captured by the indicator above:

- The price of units/shares and any income from them may fall as well as rise and investors may not get back the full amount invested. Past performance is not a guide to future performance. There is no assurance that the investment objective of the Fund will actually be achieved.
- Investment in other funds may mean that the objectives and risk profiles of those underlying funds may not (always) be fully in line with those of the Fund.
- Credit risk is the risk of loss stemming from a borrower's failure to repay the loan or meet its contractual obligation.
- Bond values are affected by changes in interest rates, inflation and any decline in creditworthiness of the bond issuer.
- Where investments in the Fund are in currencies other than your own, changes in exchange rates may affect the value of your investments.
- Non investment grade bonds have a higher risk of default.
- Where derivative investments in the Fund may include a counterparty, there is a risk that the counterparty will not fulfil their obligation.
- This Fund is allowed to use derivatives to achieve its objective. Derivatives can cause a Fund to become leveraged. Leverage occurs when exposure to an area invested in is greater than its amount invested, resulting in the Fund being exposed to a potentially greater loss than the initial investment.

All the risks currently identified as being applicable to the Fund are set out in the 'Risk' section of the Prospectus.

## Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	None
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investments are paid out	
Ongoing charges	0.53%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

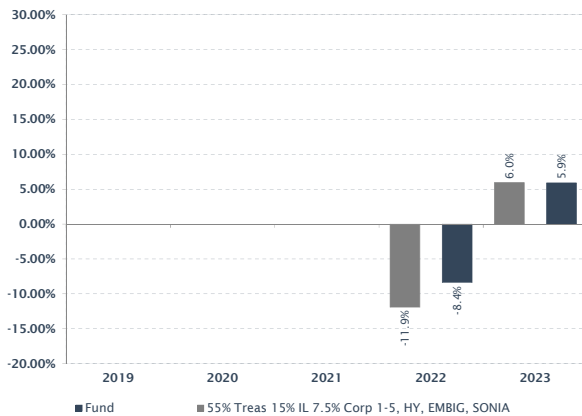
The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

The ongoing charge is based on last year's expenses for the year ending 30th November 2023. This figure may vary from year to year. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units/shares in another collective investment scheme.

For more information about charges, please see section headed "Fees and Expenses" of the Fund's Prospectus, which is available on request via email to [thesisut@tutman.co.uk](mailto:thesisut@tutman.co.uk)

## Past Performance



Performance source: Morningstar Direct

## Practical Information

The depository of the Fund is NatWest Trustee and Depository Services Limited. The depository has delegated the function of custodian to The Northern Trust Company.

Please email [thesisut@tutman.co.uk](mailto:thesisut@tutman.co.uk) if you require, or have any queries in relation to, the Fund price, Report and Accounts or Prospectus. All documentation relating to the Fund is available in English and is free of charge. The most recent prices will appear daily on the Trustnet website at [www.trustnet.com](http://www.trustnet.com) and can also be obtained by telephone on 01483 783900. The annual Report and Accounts will be made available annually on the 30th September.

UK tax legislation may have an impact on the personal tax position of investors.

The information in this document relates to a single class of the TM Rates Credit and Inflation Exposure, the TM Rates Credit and Inflation Exposure Class D AUD Hedged Accumulation share class. This document also represents the Income share class.

Thesis Unit Trust Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant part of the Prospectus for the Fund. It is possible for you to switch your entitlement between sub-Funds of the TM Investment Exposures Fund. You can obtain more information about switching by emailing [thesisut@tutman.co.uk](mailto:thesisut@tutman.co.uk). You should be aware that an exchange of shares for shares (of whatever class) in another sub-Fund is treated as a redemption and sale and is a disposal for Capital Gains Tax purposes. The Prospectus and Report and Accounts are prepared for the TM Investment Exposures Fund in its entirety.

The assets of the TM Rates Credit and Inflation Exposure are segregated from other sub-Funds and can only be used to meet the liabilities of the TM Rates Credit and Inflation Exposure and not of any other sub-Fund.

Information on the current remuneration policy, including a description of how remuneration and benefits are calculated and the identity of the remuneration committee members, is available on our website at [www.tutman.co.uk](http://www.tutman.co.uk) and a copy can be obtained, free of charge, on request.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

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This Key Investor Information is accurate as at 19th February 2024.

[www.tutman.co.uk](http://www.tutman.co.uk)

Tutman is a trading style of Thesis Unit Trust Management Limited and Tutman LLP. Thesis Unit Trust Management Limited is registered in England and Wales, number 03508646 and Tutman LLP is registered in England and Wales, number OC369415. Both entities are authorised and regulated by the Financial Conduct Authority and have their registered office at Exchange Building, St John's Street, Chichester PO19 1UP.