29th September 2026

TM Redwheel Global Equity Income Fund

Effective from 1st October 2026 a secondary performance comparator will be introduced to the TM Redwheel Global Equity Income Fund (a sub fund in the TM Redwheel Funds).

Benchmark Information	The Fund is actively managed and uses the MSCI World Equity Index NDR index, or equivalent, for performance comparison purpose only. The benchmark was chosen as a performance comparator because the constituents are representative of the areas in which the Fund itself is likely to invest. **The Fund uses the MSCI World High Dividend Yield Index as a secondary benchmark for performance comparison purposes only. This benchmark was chosen because it allows investors to compare the Fund's performance against a more targeted universe of high-dividend-paying equities, which may more closely reflect the types of companies in which the Fund is likely to invest.** Together, the above two benchmarks enable investors to assess performance against both the broad global equity market and a more focused high-dividend universe. The benchmarks are used for performance comparison purposes only. They are not target benchmarks and do not constrain the way in which the Fund is managed.

The introduction of the secondary performance comparator allows investors to compare the Fund's performance against a more targeted universe of high-dividend-paying equities, which may more closely reflect the types of companies in which the Fund is likely to invest.

Together, the two benchmarks enable investors to assess performance against both the broad global equity market and a more focused high-dividend universe.