

Key Investor Information



This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

TM Stonehage Fleming Global Balanced Portfolio Fund Class A

A sub Fund of the TM Stonehage Fleming Global Multi-Asset Umbrella Fund

This Fund is managed by Thesis Unit Trust Management Limited

ISIN (Income): GB00B3QRG186

Objectives and Investment Policy

To preserve capital in the medium term (3 to 5 years) and to achieve capital growth, net of fees, over the longer term (a 5 year rolling period), whilst also generating income.

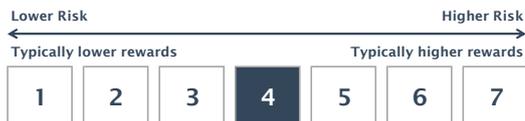
The Fund's core exposure will be to a balance of global equities and bonds with an emphasis on global equities. Equity exposure will typically be between 50% to 70% and bond exposure will typically be between 15% to 40%. The above exposure will be gained predominantly (80% or more) through investment into a range of collective investment vehicles, including offshore funds. A portion of the Fund may be invested in units or shares of collective investment schemes managed by the ACD or the Investment Manager (or by an associate of the ACD or Investment Manager). Exposure to global equities and bonds may also be attained via direct investment into these asset classes. The Fund may also have indirect exposure to alternative investments such as venture capital, commodities (including exchange traded commodities) infrastructure and property. Such exposure will be achieved via investment in permitted transferable securities such as equities, bonds, collective investment schemes and permitted closed-ended funds and will typically not exceed 20%.

The Investment Manager may make use of some derivatives and option facilities where considered prudent for efficient portfolio management (including hedging) or for investment purposes, although the use of derivatives for either purpose is expected to be limited. Where the Fund uses derivatives for investment purposes, the net asset value of the Fund may be, at times, moderately volatile and the Fund's risk profile may at times be increased. Derivative use for investment purposes is usually limited to forward FXs, but may on occasion include other investments. At times, where it is considered appropriate, for example in exceptional market conditions (such as high volatility) or pending investment, the property of the Fund may not be fully invested but may be held in cash or near cash. Prudent levels of liquidity will be maintained in order to reduce risk and preserve capital. The Fund will be actively managed, which means the Investment Manager decides which investments to buy and sell and when.

The base currency of the Fund is pounds sterling.

Income arising from the Fund is distributed to the holders of income shares. Investors can buy and sell shares on demand when the scheme prices daily at 10.30 pm.

Risk and Reward Profile



The risk rating of the Fund is category 4 due to the volatility of the Fund price which sits in a range of between 5% and 10%. The risk rating is calculated using historical data and a prescribed standard deviation methodology.

- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk and reward category shown is not guaranteed to remain unchanged and may shift over time.
- The lowest category does not mean 'risk free'.
- This indicator is not a measure of the risk that you may lose the amount you have invested.

The following risks are material in addition to the risks captured by the indicator above:

- The price of units/shares and any income from them may fall as well as rise and investors may not get back the full amount invested. Past performance is not a guide to future performance. There is no assurance that the investment objective of the Fund will actually be achieved.
- Where investments are in the shares of companies (equities), the value of those equities may fluctuate, sometimes dramatically, in response to the activities and results of individual companies or because of general market and economic conditions or other events.
- Investment in other funds may mean that the objectives and risk profiles of those underlying funds may not (always) be fully in line with those of the Fund.
- Significant exposure to a particular industrial sector or geographical region puts the fund at risk of a localised event making a significant impact on the value of the Fund.

All the risks currently identified as being applicable to the Fund are set out in the 'Risk' section of the Prospectus.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	
Exit Charge	
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investments are paid out	
Ongoing charges	0.99%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

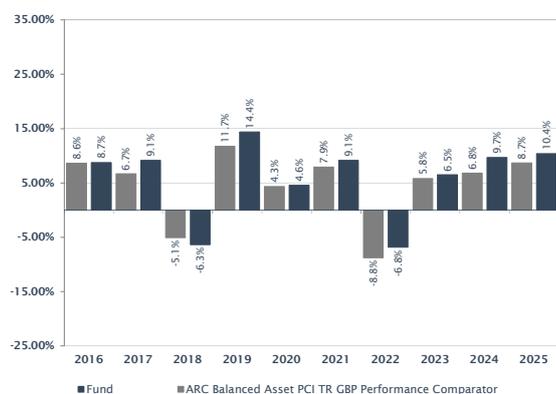
Please note that that the Ongoing Charges is capped at 0.99% for early stage shareholders that invested prior to 19 March 2021 and for shareholders that invest at least £10 million.

The ongoing charge is based on last year's expenses for the year ending 2nd October 2025. This figure may vary from year to year. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units/shares in another collective investment scheme.

For more information about charges, please see section headed "Expenses Payable out of the Property of the Company" of the Fund's Prospectus, which is available on request via email to thesisut@tutman.co.uk

Past Performance



(a) The Fund launched in 2011

(b) The bar chart shows the calendar year returns for the last 10 full calendar years. If a column is blank, there is insufficient performance data to provide a complete calendar year of performance

(c) Past performance has been calculated in pounds sterling

(d) Performance will be calculated as Total Return, including all charges levied against the Fund

(e) Past performance has limited value as a guide to future performance

(f) Investments may go down as well as up

Performance source: Morningstar Direct

Practical Information

The depositary of the Fund is Northern Trust Investor Services Limited. The depositary has delegated the function of custodian to The Northern Trust Company.

Please email thesisut@tutman.co.uk if you require, or have any queries in relation to, the Fund price, Report and Accounts or Prospectus. All documentation relating to the Fund is available in English and is free of charge. The most recent prices will appear daily on the Trustnet website at www.trustnet.com and can also be obtained by telephone on 01483 783900. The annual Report and Accounts will be made available annually on the 2nd August.

UK tax legislation may have an impact on the personal tax position of investors.

The information in this document relates to a single class of the TM Stonehage Fleming Global Balanced Portfolio Fund, the TM Stonehage Fleming Global Balanced Portfolio Fund Class A Income share class. There are also other share classes available.

Thesis Unit Trust Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant part of the Prospectus for the Fund.

It is possible for you to switch your entitlement between sub-Funds of the TM Stonehage Fleming Global Multi-Asset Umbrella Fund. You can obtain more information about switching by emailing thesisut@tutman.co.uk. You should be aware that an exchange of shares for shares (of whatever class) in another sub-Fund is treated as a redemption and sale and is a disposal for Capital Gains Tax purposes. The Prospectus and Report and Accounts are prepared for the TM Stonehage Fleming Global Multi-Asset Umbrella Fund in its entirety.

The assets of the TM Stonehage Fleming Global Balanced Portfolio Fund are segregated from other sub-Funds and can only be used to meet the liabilities of the TM Stonehage Fleming Global Balanced Portfolio Fund and not of any other sub-Fund.

Information on the current remuneration policy, including a description of how remuneration and benefits are calculated and the identity of the remuneration committee members, is available on our website at www.tutman.co.uk and a copy can be obtained, free of charge, on request.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

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This Key Investor Information is accurate as at 19th February 2026.

www.tutman.co.uk

Tutman is a trading style of Thesis Unit Trust Management Limited and Tutman LLP. Thesis Unit Trust Management Limited is registered in England and Wales, number 03508646 and Tutman LLP is registered in England and Wales, number OC369415. Both entities are authorised and regulated by the Financial Conduct Authority and have their registered office at Exchange Building, St John's Street, Chichester PO19 1UP.