

# Key Investor Information



This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## TM Stonehage Fleming UK Equity Income Fund Class A

A sub Fund of the TM Stonehage Fleming Global Equities Umbrella Fund

This Fund is managed by Thesis Unit Trust Management Limited

ISIN (Income): GB00B68HLM39

### Objectives and Investment Policy

The objective and investment policy of the Fund Aims to deliver capital returns in excess of the Morgan Stanley Capital International (MSCI) UK IMI Net Return GBP Index (net of fees) with lower absolute volatility (as measured against the absolute volatility of this index) over a period of 5 to 7 years, as well as annual yield above the same index.

At least 50% of the portfolio will be invested in UK companies listed on a global stock market. In addition, at least 95% of the portfolio is expected to be invested in equities.

Equity exposure may be obtained through equity and equity linked securities including shares, depositary receipts, warrants and other participation rights, convertible securities, index and participation notes and equity linked notes. Despite the emphasis on UK equities, the Fund may at times hold significant levels of cash to manage volatility or to protect the Fund from stock market corrections.

In seeking to generate additional income, the Fund will also regularly sell call and put options with respect to particular securities or positions held by the Fund. A put option is a contract allowing its holder the right to sell a number of shares at a pre-determined price within a specified time period. A call option is a contract allowing its holder the right to purchase a number of shares at a pre-determined price within a specified time period.

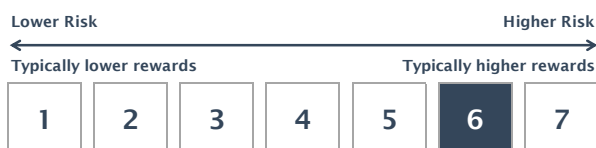
Its flexibility, value driven style and yield enhancement strategy mean that the total return of the Fund will diverge from that of the MSCI UK IMI Net Return GBP Index. Derivatives and forward transactions may be used by the Fund for the purposes of hedging or EPM Purposes.

The Fund uses the MSCI UK IMI Net Return GBP Index as a target benchmark. This benchmark is considered appropriate as it is representative of the constituents in which the Fund seeks to invest.

The base currency of the Fund is pounds sterling.

Income arising from the Fund is distributed to the holders of income units. Investors can buy and sell units on demand when the scheme prices daily at 10.30 pm.

### Risk and Reward Profile



The risk rating of the Fund is category 6 due to the volatility of the Fund price which sits in a range of between 15% and 25%. The risk rating is calculated using historical data and a prescribed standard deviation methodology.

- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk and reward category shown is not guaranteed to remain unchanged and may shift over time.
- The lowest category does not mean 'risk free'.
- This indicator is not a measure of the risk that you may lose the amount you have invested.

The following risks are material in addition to the risks captured by the indicator above:

- The price of units/shares and any income from them may fall as well as rise and investors may not get back the full amount invested. Past performance is not a guide to future performance. There is no assurance that the investment objective of the Fund will actually be achieved.
- Where investments are in the shares of companies (equities), the value of those equities may fluctuate, sometimes dramatically, in response to the activities and results of individual companies or because of general market and economic conditions or other events.
- Significant exposure to a particular industrial sector or geographical region puts the fund at risk of a localised event making a significant impact on the value of the Fund.
- Where derivative or structured product investments in the Fund may include a counterparty, there is a risk that the counterparty will not fulfil their obligation.
- This Fund is allowed to use derivatives to achieve its objective. Derivatives can cause a Fund to become leveraged. Leverage occurs when exposure to an area invested in is greater than its amount invested, resulting in the Fund being exposed to a potentially greater loss than the initial investment.
- The Fund may use derivatives to reduce costs, overall risk and/or generate additional capital or income. This is known as Efficient Portfolio Management (EPM). When used for EPM purposes, there should not be an increase in the overall risk level of the Fund.

All the risks currently identified as being applicable to the Fund are set out in the 'Risk' section of the Prospectus.

## Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	5.25%
Exit Charge	2.00%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investments are paid out	
Ongoing charges	0.86%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

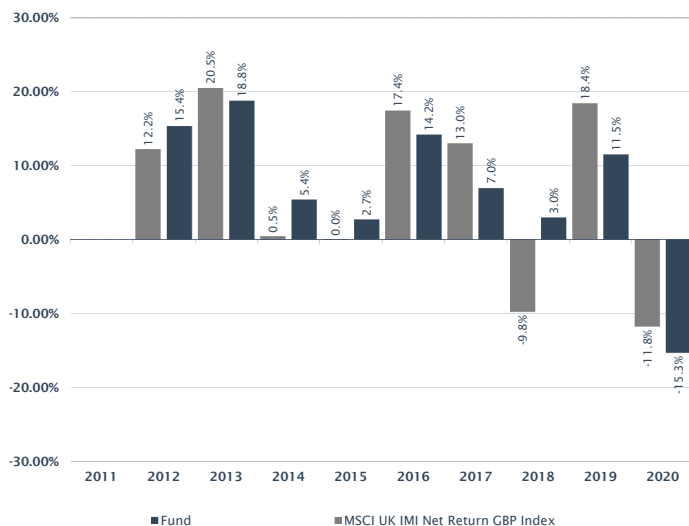
The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

The ongoing charge is based on last year's expenses for the year ending 31st August 2020. This figure may vary from year to year. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units/shares in another collective investment scheme.

For more information about charges, please see section headed "Expenses Payable out of the Property of the Fund" of the Fund's Prospectus, which is available on request via email to [thesisut@tutman.co.uk](mailto:thesisut@tutman.co.uk)

## Past Performance



(a) The Fund launched in 2003. The TM Stonehage Fleming UK Equity Income Fund Class A launched in 2011

(b) The bar chart shows the calendar year returns for the last 9 full calendar years. If a column is blank, there is insufficient performance data to provide a complete calendar year of performance

(c) Past performance has been calculated in pounds sterling

(d) Performance is calculated as Total Return, including all charges levied against the Fund

(e) Past performance has limited value as a guide to future performance

(f) Investments may go down as well as up

Performance source: Morningstar Direct

## Practical Information

The trustee of the fund is Northern Trust Global Services SE. The trustee has delegated the function of custodian to The Northern Trust Company.

Please email [thesisut@tutman.co.uk](mailto:thesisut@tutman.co.uk) if you require, or have any queries in relation to, the Fund price, Report and Accounts or Prospectus. All documentation relating to the Fund is available in English and is free of charge. The most recent prices will appear daily on the Trustnet website at [www.trustnet.com](http://www.trustnet.com) and can also be obtained by telephone on 01483 783900. The annual Report and Accounts will be made available annually on the 30th June.

UK tax legislation may have an impact on the personal tax position of investors.

The information in this document relates to a single class of the TM Stonehage Fleming UK Equity Income Fund, the TM Stonehage Fleming UK Equity Income Fund Class A Income unit class. There are also other unit classes available.

Thesis Unit Trust Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant part of the Prospectus for the Fund.

It is possible for you to switch your entitlement between sub-Funds of the TM Stonehage Fleming Global Equities Umbrella Fund. You can obtain more information about switching by emailing [thesisut@tutman.co.uk](mailto:thesisut@tutman.co.uk). You should be aware that an exchange of units for units (of whatever class) in another sub-Fund is treated as a redemption and sale and is a disposal for Capital Gains Tax purposes. The Prospectus and Report and Accounts are prepared for the TM Stonehage Fleming Global Equities Umbrella Fund in its entirety.

The assets of the TM Stonehage Fleming UK Equity Income Fund are segregated from other sub-Funds and can only be used to meet the liabilities of the TM Stonehage Fleming UK Equity Income Fund and not of any other sub-Fund.

Information on the current remuneration policy, including a description of how remuneration and benefits are calculated and the identity of the remuneration committee members, is available on our website at [www.tutman.co.uk](http://www.tutman.co.uk) and a copy can be obtained, free of charge, on request.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

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This Key Investor Information is accurate as at 19th February 2021.

[www.tutman.co.uk](http://www.tutman.co.uk)

Tutman is a trading style of Thesis Unit Trust Management Limited and Tutman LLP. Thesis Unit Trust Management Limited is registered in England and Wales, number 03508646 and Tutman LLP is registered in England and Wales, number OC369415. Both entities are authorised and regulated by the Financial Conduct Authority and have their registered office at Exchange Building, St John's Street, Chichester PO19 1UP.