

11<sup>th</sup> May 2026

Dear Investor

**Change of name of certain unit classes in The Endeavour II Fund (the Trust)**

We, Thesis Unit Trust Management Limited, write in our capacity as the authorised fund manager of the Trust to notify you of a change to your units in the Trust.

We have discussed the change with NatWest Trustee and Depositary Services Limited (the **Trustee**) and they have not raised any concerns.

**You do not need to take any action as a result of this letter.**

The change set out in this letter will take effect from 21<sup>st</sup> May 2026 (the **Effective Date**)

**1. Change of name of unit classes**

- 1.1 We recently updated the Trust's constitutional documents to allow for the creation of unit classes with different designations.
- 1.2 In order to differentiate existing unit classes from other unit classes in the Trust, and as discussed with current unitholders, we have decided to change the name of the existing unit classes in the Trust as set out below.

ISIN	Current unit class name	New unit class name
GB00B1LB1D84	Accumulation Units	<b>Class A Accumulation Units</b>
GB00B1L8WB43	Income Units	<b>Class A Income Units</b>

- 1.3 The Prospectus of the Trust will be updated from the Effective Date to reflect this change.

**2. Impact for you as an investor**

- 2.1 There will be no other changes to the characteristics of the affected unit classes. For example, there will be no changes to the fees, charges or investment minima for the affected unit classes. There will be no changes to the way the Trust is managed, nor to the types of investments it holds. The Trust's investment objective and policy will remain unchanged and the overall risk profile of the Trust will not be affected by the proposed changes. You are not required to take any action as a result of this letter.

### 3. Notice

We are required to give you notice of the above changes, and this letter forms this notice.

If you have any queries regarding the changes, please contact us on 0333 300 0375 between 9:00am and 5:00pm (Monday to Friday).

If you require any special assistance or have additional needs (for example, you require this document in large print, braille or audio), please get in touch with us.

If you are deaf, have hearing loss or are speech impaired, you can contact us by using the Relay UK service. You can do this either by using the app, or by dialling 18001 before our number using your textphone.

Yours faithfully

A handwritten signature in dark ink, appearing to read 'M. T. W. S.', is positioned above the printed name of the company.

**For and on behalf of  
Thesis Unit Trust Management Limited**