



investment architecture

The Rectory Investment Fund

# SDR Consumer Facing Document

2 December 2024

## Fund Details

Authorised Corporate Director: Thesis Unit Trust Management Limited

Investment Manager: Julius Baer International Limited

Report Date: 2 December 2024

FCA Product Reference Number: 771036

Sustainability Label: Sustainable investment labels help investors find products that have a specific goal. This product does not have a UK sustainable investment label. Whilst it does have some sustainable characteristics they are secondary to the financial objectives of the fund.

## Sustainability Approach

The Investment Manager's investment strategy combines three key elements: (1) a qualitative ESG screening process, (2) a thematic selection process, and (3) quantitative financial analysis. Each of these elements is explained below.

### (1) ESG screening process:

The Investment Manager first applies an ESG screening process to determine its universe of potentially eligible investments (the "**investment universe**"). The Investment Manager will exclude companies involved in nuclear and weapons manufacture and companies in violation of the Ten Principles of the UN Global Compact.

In the next stage, the remaining companies (i.e. those companies which have not yet been excluded from investment by the fund) are then evaluated by the Investment Manager in a qualitative manner based on their ESG credentials.

The Investment Manager assesses the company's credentials using the MSCI ESG Intangible Value Assessment ("**IVA**") ratings and the MSCI ESG Controversies ratings.

Any company with a MSCI ESG IVA rating lower than BBB or a red MSCI ESG Controversies flag is automatically excluded from the Investment Manager's investment universe.

For those companies with a MSCI ESG IVA rating of BBB (the lowest rating considered by the Investment Manager) the Investment Manager will only allow the company to be part of the Investment Manager's investment universe if it has a green MSCI ESG Controversies flag.

(2) Thematic selection process:

Once the investment universe has been established the Investment Manager uses a thematic selection process that aims to identify trends into which to invest.

The long-term fundamental themes are split into two main categories, the Environment and Society. These two categories are then sub-divided into three more sub-categories. This results in six themes in total and each company selected has to fall into at least one of these six themes:

Environment

- Low Carbon
- Water
- Resource Efficiency

Society

- Nutrition
- Health
- Economic Empowerment

(3) Quantitative financial analysis:

In the final stage, the Investment Manager undertakes quantitative financial analysis based on fundamental company-specific research that seeks to identify and select equities that can achieve the fund's investment objective. The Investment Manager's company-specific research assesses equity opportunities through an analysis of balance sheet, leverage, profitability, capital allocation, as well as considering these companies' ESG credentials

## Further information

Further information relating to this fund can be found through the following routes:

Part B Product report: This will be produced on or before the regulatory required date of 2<sup>nd</sup> December 2025.

Entity Report: This will be produced on or before the regulatory required date of 2<sup>nd</sup> December 2025.

Other regulatory documentation, including the Key Investor Information Document, the Taskforce for Climate-related Financial Disclosures report and the Assessment of Value: [www.tutman.co.uk](http://www.tutman.co.uk)



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