

The Steelback Fund

Minutes of the Adjourned Extraordinary General Meeting of the shareholder of The Steelback Fund (the **Company**) held at Exchange Building, St John's Street, Chichester, West Sussex PO19 1UP on Wednesday 16 July 2024 at 10:00am (the **Adjourned Meeting**)

Present:	David Tyerman	Chairperson (the Chair) and appointed proxy for the shareholder of the Company.
In attendance:	Helen Wilkins Suzanne Allen	Representatives of Tutman LLP, the authorised corporate director (the ACD) of the Company.
In attendance:	Paul Teague	Representative of NatWest Trustee Depository Services limited, the depository of the Company.

*Defined terms used in these minutes will have the same meaning as in the notice to shareholders convening the meeting dated Wednesday 19 June 2024 (the **Notice**).*

1. Chair

- 1.1 The Chair declared that he had been appointed Chair of the Adjourned Meeting by NatWest Trustee and Depository Services Limited, the Depository of the Company.
- 1.2 The Chair declared that he had been appointed as proxy on behalf of the shareholder by way of valid proxy voting form.

2. Quorum

- 2.1 The Chair reported that the notice of the Adjourned Meeting had been given to all those persons entitled to receive the same. The Chair noted that the Adjourned Meeting was quorate (in accordance with the instrument of the Company dated 18 April 2007 (the **Instrument of Incorporation**) and the Collective Investment Schemes sourcebook issued by the FCA) and, accordingly, the Adjourned Meeting was declared open.

3. Purpose of the Adjourned Meeting

- 3.1 The Chair announced that this meeting was an Extraordinary General Meeting of the Company, the purpose of which is set out in the Notice. It was unanimously agreed that the Notice be taken as read.
- 3.2 The Chair reported that Tutman LLP, the authorised corporate director (the **ACD**) of the Company had proposed to amend the investment objective and investment

policy of the Company as set out in the Notice. It was noted that the proposed objective and policy changes and the consequential amendments to the Prospectus of the Company required the passing of an extraordinary resolution by the shareholder of the Company.

3.3 The Financial Conduct Authority confirmed by letter to the ACD dated 12 June 2024 that the changes set out in the Notice would not affect the ongoing authorisation of the Company.

4. Resolution

4.1 The Chair reported that, the purpose of the Adjourned Meeting was to consider and, if thought appropriate, approve the resolution as set out in the Notice.

4.2 The Chair explained that voting would be done by poll. To be passed, the extraordinary resolution required a majority in favour of not less than 75% of the votes cast. The Chair explained that to vote, a shareholder (or its proxy) should tick the appropriate box on the poll card to vote for the resolution or against the resolution.

4.3 The Chair put the resolution set out in the Notice to the Adjourned Meeting and, on a poll and it was resolved that the resolution set out in the Notice be approved as an extraordinary resolution.

4.4 The Chair announced that proxy votes cast were as follows:

4.4.1 Number of shareholders in respect of which a proxy appointment was validly made 1

4.4.2 For 1

4.4.3 Against 0

4.4.4 Abstentions 0

4.4.5 Chair's discretion 0

5. Close

5.1 There being no other business the Chair declared the meeting closed. 10:15



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Chairperson
16 July 2024