



Independent Non-Executive Director

Location: Flexible

Tutman are a leading provider of Independent AFM services to the asset management and wealth communities, currently operating over 150 funds and £20billion in assets under management.

As an independent AFM, Tutman brings the layer of independent challenge that is absent from the vertically integrated asset management model. In addition, by outsourcing to multiple asset managers and administrators, our established governance framework ensures the regular benchmarking of those providers in terms of quality of service, value and cost. It is a firm with a culture that ensures that our investors are at the forefront of what we do and where the cost savings that we regularly negotiate are passed directly on to our investors. That said we recognise the FCA's requirement for certain members of the board to be entirely independent and to counter the potential conflicts presented by the firm's current remuneration policy which enables executive board members to benefit from the profitability of the firm.

The primary objective of the role will be to provide input and challenge as part of the Tutman's Assessment of Value, including undertaking an annual value for money assessment, which is detailed in COLL 6.6.20R.

Personal profile:

We are keen to hear from individuals who have a proven track record of working at a senior, preferably executive, level in an organisation providing services to the asset management community; a Man Co, asset manager, asset servicer, depositary, or funds division of a leading law firm or accountancy practice.

It is also essential that you have:

- A working and first-hand knowledge of the FCA rule books pertinent to collective investment schemes
- A proven track record of providing robust challenge, identifying and dealing with conflicts, and putting investors first
- A heightened awareness of the market place and the various organisations that provide services to regulated funds

You must also be able to demonstrate that you meet the independence criteria as per COLL 6.6.20 R

The majority of the tasks above can be performed remotely. You will, however, be required to attend a minimum of 4 quarterly board meetings. An invitation will also be extended to attend the relevant committees which sit below the board and where the agenda is relevant to the role described above. This will involve a further 4 meetings per annum, at a minimum. As the firm engages in new strategic initiatives you may be asked to participate on an ad hoc basis.

If you are interested in this position, or would like any further information, please contact HR by email at: careers@thesisam.com.

Closing date for applications: 10 December 2021